

12 September 2007



## **2<sup>nd</sup> PRODUCTION WELL COMMENCES AT HIGH ISLAND A268**

Providence Resources Plc, the AIM and IEX listed company, together with the High Island A268 partners, is pleased to announce first production from the A1 well at the High Island A268 development in the Gulf of Mexico, offshore Texas. The A1 well was drilled in January 2007, and its successful drilling result initiated the fast-track development of High Island A268.

First production from the A1 well commenced on 9th September, and comes shortly after the A2 well achieved first production last week. With the A1 and A2 wells both producing, the initial development phase of High Island A268 is now complete.

Providence holds a 5% interest in High Island A268 and the field is operated by Peregrine Oil and Gas LLC.

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## Notes to Editors

### About Providence

Providence Resources Plc is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.

Providence's active oil and gas portfolio includes interests in Ireland (offshore), the United Kingdom (onshore and offshore), the United States (offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.

Comprehensive information on Providence and its oil and gas portfolio, including all press releases, annual reports and interim reports are available from Providence's website at [www.providenceresources.com](http://www.providenceresources.com)

### About High Island A 268



High Island A-268 is located in the south central area of the Gulf of Mexico. Partners in the High Island A-268 block include Peregrine (Operator), Challenger Minerals Inc. (part of the Global Santa Fe Corporation), RP Joint Venture (which comprises Reeder, HRB Oil & Gas), Pruet Offshore, Warren American Offshore, HDO Gulf Energy, and Cottesloe Oil & Gas.

The A1 well, was drilled in the December 2006 through January 2007 period in 165 feet of water using the TODCO 207 jack-up drilling unit. The well was drilled to a deviated total depth of 8,172 ft TVDSS. The well was drilled on a Tertiary-aged gas-condensate target with pre-drill most likely recoverable resource estimate of 10 BSCFE. The OCS-G 22268 A2 exploration well, was drilled in 165 feet of water from the newly installed High Island A268 'A' platform using the Todco 250 jack-up drilling unit.

The A2 well TD bottom hole location is approximately 1 mile east of the A1 well discovery, announced in January 2007. Drilled to a deviated total depth of 6,863 ft TVDrkb, the A2 well was targeting new potential gas accumulations, with pre-drill gross recoverable volumes estimated at between 3.5 to 5.8 BSCFG.