

6<sup>th</sup> July 2006



## **New 2-D seismic data to be acquired over DUNQUIN Prospect**

Providence Resources Plc ('Providence'), as Operator, is pleased to announce that, together with its partners ExxonMobil Exploration and Production Ireland (Offshore) Limited, an ExxonMobil subsidiary, and Sosina Exploration Limited, it has agreed to exclusively license over 1,500 km of 2-D long offset seismic data over the Dunquin prospect from Fugro Data Surveys AG. This is the first time long offset 2-D seismic technology, which should significantly improve subsurface imaging, has been deployed in the Porcupine Basin.

Commenting on the survey, Tony O'Reilly jnr., Chief Executive of Providence Resources P.l.c. said:

*"The award of this contract is a major milestone for Providence and its partners. This is the largest prospect specific 2-D seismic survey ever carried out offshore Ireland. Utilising the very latest technology, the results of this seismic programme will allow the partners to better define the future work programme on the Dunquin Prospect."*

### **Contacts:**

Providence Resources P.l.c.  
Tony O'Reilly jnr., Chief Executive

Tel: + 353 (1) 667 5740

Powerscourt Media  
Victoria Brough

Tel: +44 (0)207 236 5622

Murray Consultants  
Paulline McAlester

Tel: + 353 (1) 498 0300

**Notes to Editors:**

*Providence Resources Plc is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.*

*Providence's active oil and gas portfolio includes interests in Ireland (offshore), the UK (onshore and offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.*

*Recent corporate announcements include; Annual General Meeting Statement (announced on June 20<sup>th</sup>, 2006), Annual Results (announced on May 17<sup>th</sup>, 2006), Dunquin Farm-out to ExxonMobil (announced on February 13<sup>th</sup>, 2006), a €50 million Revolving Credit Finance Facility with Macquarie Bank (announced on February 2<sup>nd</sup>, 2006) and increased production at its Singleton oilfield (announced March 7<sup>th</sup>, 2006).*

*Comprehensive information on Providence and its oil and gas portfolio, including its 2005 AIM Admission document, 2005 Annual Report, Interim Report 2005 and recent press releases are available from Providence's website at [www.providenceresources.com](http://www.providenceresources.com)*