

2 February 2007



**Providence Resources P.I.c.  
("Providence" or the "Company")**

## **PROVIDENCE AWARDED EAST IRISH SEA BLOCKS UNDER UK SEAWARD 24<sup>TH</sup> ROUND**

Providence Resources P.I.c., the oil and gas exploration and development company whose shares are listed in London (AIM) and Dublin (IEX), is today pleased to announce that it has been awarded part-blocks 110/9b (Split) and 110/14b (Split) in the Morecambe Bay area of the East Irish Sea, under the United Kingdom's 24th Seaward Licensing Round.

These part-blocks adjoin Providence's existing licence interest (Licence P.099 covering blocks 110/14d and 110/14c), which contains the West Lennox and Crosby prospects. Under the terms of the award, Providence will take a 25% stake in a consortium comprising Challenger Minerals, Inc., First Oil Expro, Dyas Ltd and Atlantic Petroleum. These companies are also involved in Licence P.099.

Commenting on today's announcement, Tony O'Reilly Jnr, Chief Executive of Providence, said:

"We are particularly delighted to have been awarded these part-block interests, further consolidating our acreage position in the East Irish Sea. In addition to the prospects of Licence P.099, we have identified potential leads in the new acreage. Working with our partners, we will now look to establish the development potential of existing discoveries as well as new prospects in this prolific hydrocarbon region."

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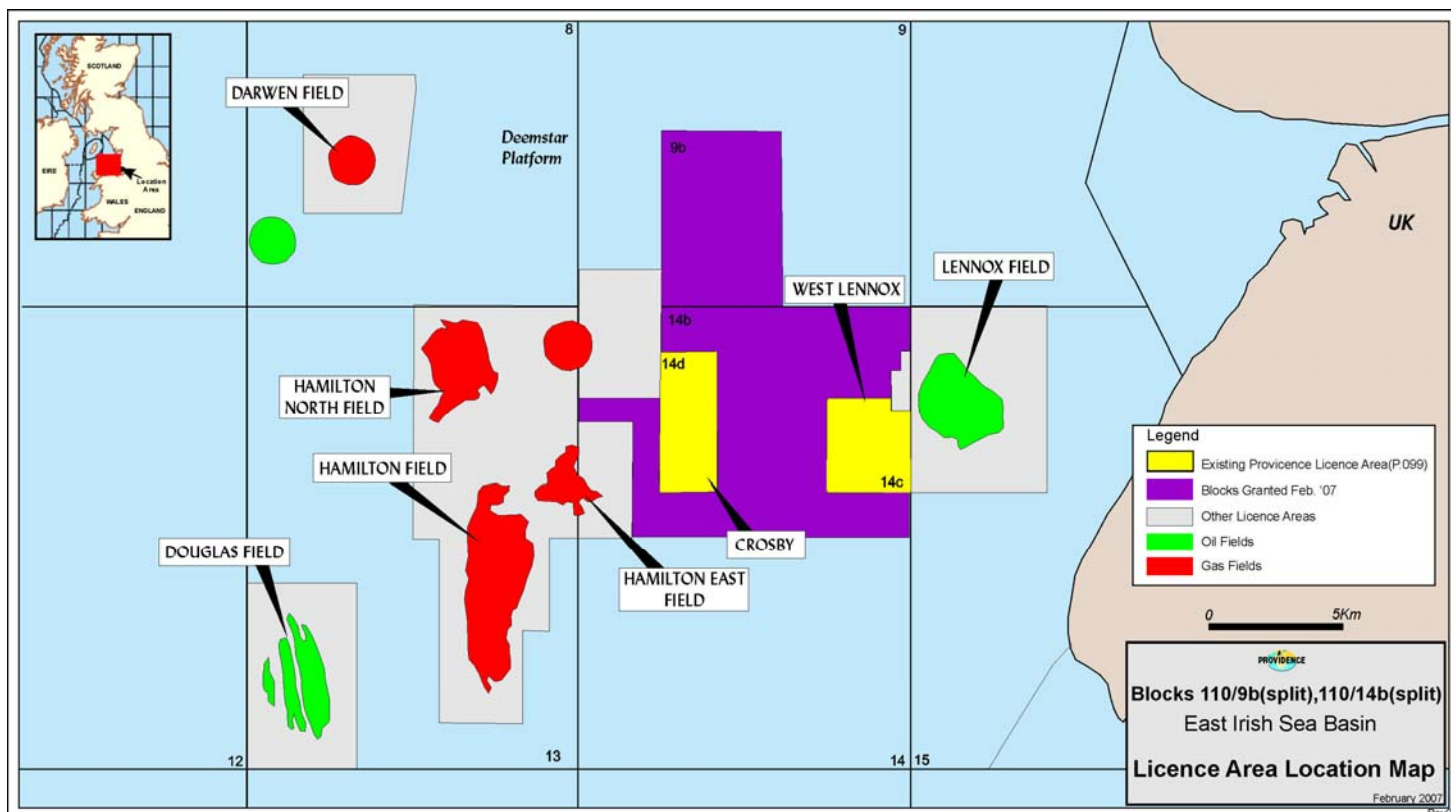
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## Notes to Editors:

### Location Map



### List of Partners

**Challenger Minerals (North Sea) Limited, Providence Resources (GB) Limited, Atlantic Petroleum UK Limited, Dyas UK Limited and First Oil Expro Limited**

### About Providence

**Providence Resources Plc is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.**

**Providence's active oil and gas portfolio includes interests in Ireland (offshore), the UK (onshore and offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.**

**Key corporate announcements of the past year have been:**

- **Providence makes oil and gas discovery in Gulf of Mexico (announced Jan 25<sup>th</sup>, 2007)**
- **Award of Goban Spur Licencing Option with ExxonMobil & Sosina (announced Nov. 1<sup>st</sup> 2006)**
- **Secures Rig Slot for 2007 (announced Sept. 25<sup>th</sup>, 2006);**
- **20% Farm-out Deal agreed with CMI on Celtic Sea Licences (announced Sept. 5<sup>th</sup>, 2006);**
- **Completion of Dunquin Seismic (announced Aug. 8<sup>th</sup>, 2006);**
- **Increased production at its Singleton oilfield (announced March 7<sup>th</sup>, 2006);**
- **Dunquin Farm-out to ExxonMobil (announced on Feb 13<sup>th</sup>, 2006); and**
- **€50 million Revolving Credit Finance Facility with Macquarie (announced on Feb. 2<sup>nd</sup>, 2006);**

**Comprehensive information on Providence and its oil and gas portfolio, including its 2005 AIM Admission document, 2005 Annual Report, Interim Report 2005 and recent press releases are all available from Providence's website at [www.providenceresources.com](http://www.providenceresources.com)**