

13 April 2016

**Providence Resources plc**

**Statement re: Suspension**

Providence Resources P.l.c. ("**Providence**" or the "**Company**"), the Irish oil and gas exploration and appraisal company, whose shares are quoted in London (AIM) and Dublin (ESM), confirms that it has requested the temporary suspension in trading of its shares on AIM and ESM in advance of a final decision of the Court of Appeal, which is expected today at 10.30 a.m., in relation to an appeal lodged by Transocean Drilling UK Limited against the judgement of Mr Justice Popplewell, which was notified by the Company on 22 December 2014.

A further announcement in relation to this matter will be issued in due course.

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